

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE TWO MONTHS ENDING FEBRUARY 29, 2024
With Comparative Totals for February 28, 2023

	2023 Actual	2024 Actual	2024 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	456,479	530,070	530,070	
Compensated Absences	44,648	44,648	44,648	
Emergency/Unanticipated Expenditures	64,796	64,796	64,796	
Major Equipment Replacement	135,725	135,725	135,725	
TOTAL FUND BALANCE 1/1/XX	701,648	775,239	775,239	
Revenues:				
Taxes	-		825,128	0%
Intergovernmental	-		128,000	0%
Charges for Services	10,083	6,816	28,081	24%
Fines & Forfeits	45		-	0%
GR Library Foundation	-	648	-	0%
Miscellaneous	1,951	831	5,800	14%
Other Sources-Operating Transfer	-		-	0%
Other Sources (Fund Balance Usage)	-		-	0%
TOTAL REVENUES	12,079	8,295	987,009	1%
Expenditures:				
Personnel	93,515	94,897	718,449	13%
Supplies/Materials	15,727	20,022	90,500	22%
Other Services/Charges	25,048	16,435	178,060	9%
TOTAL EXPENDITURES	134,291	131,354	987,009	13%
OPERATING SURPLUS (DEFICIT)	(122,212)	(123,059)	-	
Gr Rapids Library Foundation Captl Grant	-		-	0%
Capital Outlay	-		-	0%
Fund Balance 2/28/XX				
Cash Flow	334,267	407,012	530,070	
Compensated Absences	44,648	44,648	44,648	
Emergency/unanticipated Expenditures	64,796	64,796	64,796	
Major Equipment Replacement	135,725	135,725	135,725	
TOTAL FUND BALANCE 2/28/XX	\$ 579,436	\$ 652,181	\$ 775,239	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$37,613 as of 12/31/23. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533