

CITY OF GRAND RAPIDS
ECONOMIC DEVELOPMENT AUTHORITY
Actual 2019-2022 Expenditures, 2023 Budget And Proposed 2024 Budget

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	PROPOSED 2024 BUDGET
Fund Balance 1/1/XX:	30,968	17,096	2,880	18,096	4,296	23,346
REVENUES:						
Taxes						
Current	-	-	30,000	-	35,000	-
Fiscal Disparities	-	-	-	-	-	-
Total Taxes	-	-	30,000	-	35,000	-
Intergovernmental						
Supplemental Aid	-	-	-	-	-	-
Total Intergovernmental	-	-	-	-	-	-
Miscellaneous Revenue						
Miscellaneous Revenue	-	-	-	-	-	-
Interest - Investments	427	164	95	103	200	100
Total Miscellaneous	427	164	95	103	200	100
Other Sources						
Fund Balance Usage	-	-	-	-	-	-
TOTAL REVENUES	427	164	30,095	103	35,200	100
EXPENDITURES:						
Supplies/Materials	23	13	12	148	100	150
Professional Services	229	150	230	95	400	300
Accounting/Auditing Services	3,183	3,697	3,690	3,042	3,800	3,800
Legal	752	220	421	22	1,000	1,000
Consulting	10,000	10,000	10,000	10,000	10,000	10,000
Seminars/Meetings	-	-	-	25	250	250
General Insurance	17	20	18	24	100	100
Other Charges & Services	94	280	508	547	500	550
TOTAL EXPENDITURES	14,298	14,380	14,878	13,903	16,150	16,150
REVENUES > EXPENDITURES	<u>(13,871)</u>	<u>(14,216)</u>	<u>15,216</u>	<u>(13,800)</u>	<u>19,050</u>	<u>(16,050)</u>
FUND BALANCE 12/31/XX	<u>\$ 17,097</u>	<u>\$ 2,880</u>	<u>\$ 18,096</u>	<u>\$ 4,296</u>	<u>\$ 23,346</u>	<u>\$ 7,296</u>