

**CITY OF GRAND RAPIDS**  
**GRAND RAPIDS AREA LIBRARY**  
**SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE**  
**FOR THE TWO MONTHS ENDING FEBRUARY 28, 2025**  
*With Comparative Totals for February 29, 2024*

	2024 Actual	2025 Actual	2025 Budget	Percent of Budget
<b>Fund Balance 1/1/XX:</b>				
Cash Flow	490,352	570,717	570,717	
Compensated Absences	-	-	-	
Emergency/Unanticipated Expenditures	69,091	69,091	69,091	
Major Equipment Replacement	215,796	215,796	215,796	
<b>TOTAL FUND BALANCE 1/1/XX</b>	<b>775,239</b>	<b>855,604</b>	<b>855,604</b>	
<b>Revenues:</b>				
Taxes	-	-	830,187	0%
Intergovernmental	-	-	145,000	0%
Charges for Services	7,905	8,356	28,081	30%
Fines & Forfeits	-	7	-	0%
GR Library Foundation	648	4,035	-	0%
Miscellaneous	5,346	8,138	5,800	140%
Other Sources-Operating Transfer	-	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
<b>TOTAL REVENUES</b>	<b>13,898</b>	<b>20,536</b>	<b>1,009,068</b>	<b>2%</b>
<b>Expenditures:</b>				
Personnel	104,509	98,448	748,700	13%
Supplies/Materials	20,043	22,165	90,500	24%
Other Services/Charges	23,238	21,884	169,868	13%
<b>TOTAL EXPENDITURES</b>	<b>147,790</b>	<b>142,498</b>	<b>1,009,068</b>	<b>14%</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>(133,892)</b>	<b>(121,962)</b>	<b>-</b>	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	-	-	-	0%
<b>Fund Balance 2/28/XX</b>				
Cash Flow	356,461	448,755	570,717	
Compensated Absences	-	-	-	
Emergency/unanticipated Expenditures	69,091	69,091	69,091	
Major Equipment Replacement	215,796	215,796	215,796	
<b>TOTAL FUND BALANCE 2/28/XX</b>	<b>\$ 641,348</b>	<b>\$ 733,642</b>	<b>\$ 855,604</b>	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$39,368 as of 1/31/25. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533