



REQUEST FOR GRAND RAPIDS EDA ACTION

AGENDA DATE: September 14, 2023

STATEMENT OF ISSUE: Consider adopting a resolution supporting the modification of the development program for Municipal Development District No. 1; the creation of Tax Increment Financing District No. 1-14 L&M Supply within Municipal Development District No. 1; and Tax Increment Financing Plan therefor

PREPARED BY: Rob Mattei, Executive Director

BACKGROUND:

The adopted *City of Grand Rapids Economic Development Policies* (attached) involves GREDA review and recommendation to the City Council of all applications for TIF and Tax Abatement business assistance.

(Staff will present the attached PowerPoint as background)

RECOMMENDATION:

REQUIRED ACTION: Pass a motion adopting a resolution supporting the modification of the development program for Municipal Development District No. 1; the creation of Tax Increment Financing District No. 1-14 L&M Supply within Municipal Development District No. 1; and Tax Increment Financing Plan therefor.