

**CITY OF GRAND RAPIDS**  
**GRAND RAPIDS AREA LIBRARY**  
**SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE**  
**FOR THE SEVEN MONTHS ENDING JULY 31, 2022**  
*With Comparative Totals for July 31, 2021*

|  | 2021<br>Actual    | 2022<br>Actual    | 2022<br>Budget    | Percent<br>of<br>Budget |
|--|-------------------|-------------------|-------------------|-------------------------|
| <b>Fund Balance 1/1/XX:</b>              |                   |                   |                   |                         |
| Cash Flow                                | 436,094           | 455,970           | 455,970           |                         |
| Compensated Absences                     | 39,408            | 46,367            | 46,367            |                         |
| Emergency/unanticipated Expenditures     | 61,708            | 64,625            | 64,625            |                         |
| Major Equipment Replacement              | 79,702            | 89,566            | 89,566            |                         |
| <b>TOTAL FUND BALANCE 1/1/XX</b>         | <b>616,912</b>    | <b>656,528</b>    | <b>656,528</b>    |                         |
| <b>Revenues:</b>                         |                   |                   |                   |                         |
| Taxes                                    | 397,200           | 435,225           | 759,331           | 57%                     |
| Intergovernmental                        | 85,827            | 91,773            | 128,000           | 72%                     |
| Charges for Services                     | 14,692            | 24,014            | 28,082            | 86%                     |
| Fines & Forfeits                         | 128               | 13                | -                 | 0%                      |
| Blandin Grant                            | -                 | -                 | -                 | 0%                      |
| GR Library Foundation                    | 1,800             | 20,410            | -                 | 0%                      |
| Miscellaneous                            | 4,964             | 10,882            | 7,800             | 140%                    |
| Other Sources-Operating Transfer         | -                 | -                 | -                 | 0%                      |
| Other Sources-Fund Balance Usage         | -                 | -                 | -                 | 0%                      |
| <b>TOTAL REVENUES</b>                    | <b>504,611</b>    | <b>582,316</b>    | <b>923,213</b>    | <b>63%</b>              |
| <b>Expenditures:</b>                     |                   |                   |                   |                         |
| Personnel                                | 333,117           | 369,661           | 667,190           | 55%                     |
| Supplies/Materials                       | 39,451            | 63,812            | 92,500            | 69%                     |
| Other Services/Charges                   | 66,839            | 83,336            | 163,523           | 51%                     |
| Blandin Grant                            | -                 | -                 | -                 | 0%                      |
| <b>TOTAL EXPENDITURES</b>                | <b>439,407</b>    | <b>516,809</b>    | <b>923,213</b>    | <b>56%</b>              |
| <b>OPERATING SURPLUS (DEFICIT)</b>       | <b>65,204</b>     | <b>65,506</b>     | <b>-</b>          |                         |
| Gr Rapids Library Foundation Captl Grant | -                 | -                 | -                 | 0%                      |
| Capital Outlay                           | 5,410             | -                 | -                 | 0%                      |
| <b>Fund Balance 7/31/XX</b>              |                   |                   |                   |                         |
| Cash Flow                                | 495,888           | 521,476           | 455,970           |                         |
| Compensated Absences                     | 39,408            | 46,367            | 46,367            |                         |
| Emergency/unanticipated Expenditures     | 61,708            | 64,625            | 64,625            |                         |
| Major Equipment Replacement              | 79,702            | 89,566            | 89,566            |                         |
| <b>TOTAL FUND BALANCE 7/31/XX</b>        | <b>\$ 676,706</b> | <b>\$ 722,034</b> | <b>\$ 656,528</b> |                         |

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$42,033 as of 7/31/21. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533