

Commissioner _____ introduced the following resolution and moved for its adoption:

GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY
RESOLUTION NO. 23-

A RESOLUTION ACCEPTING A \$300,000.00 GRANT FROM THE BLANDIN
FOUNDATION FOR THE DOWNTOWN ENTERTAINMENT LOAN PROGRAM

WHEREAS, Minnesota State Statutes 465.03, states that cities may accept gifts of real or personal property, including money, and use them in accordance with the terms the donor prescribes; and

WHEREAS, every such acceptance shall be by resolution of the governing body adopted by two-thirds majority of its members,

NOW THEREFORE, BE IT RESOLVED, that the Grand Rapids Economic Development Authority, Grand Rapids, Itasca County, Minnesota, accepts the \$300,000.00 grant award from the Blandin Foundation for costs associated with the establishment of a Downtown Entertainment Loan Program.

Adopted this 12th day of January, 2023.

Sholom Blake, President

Attest:

Rob Mattei, Executive Director

Commissioner _____ seconded the foregoing resolution and the following voted in favor thereof: _____; and the following voted against same: _____, whereby the resolution was declared duly passed and adopted.