



REQUEST FOR GRAND RAPIDS EDA ACTION

AGENDA DATE: January 12, 2023

STATEMENT OF ISSUE: Accept a Letter of Intent to purchase Lot 3, Block 3, Great River Acres

PREPARED BY: Rob Mattei, Executive Director

BACKGROUND:

Ms. Ijeoma Ajaelo has submitted a Letter of Intent to purchase a residential lot owned by GREDA, Lot3, Block 3, Great River Acres for the asking price of \$23,500.00.

Upon acceptance of this LOI, staff will prepare a Purchase and Development Agreement with Ms. Ajaelo's business, Pncare LLC, for upcoming approval consideration by GREDA.

RECOMMENDATION:

REQUIRED ACTION:

Adopt a motion accepting a Letter of Intent to purchase Lot 3, Block 3, Great River Acres