

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE SEVEN MONTHS ENDING JULY 31, 2023
With Comparative Totals for July 31, 2022

	2022 Actual	2023 Actual	2023 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	455,969	456,479	456,479	
Compensated Absences	46,367	44,648	44,648	
Emergency/unanticipated Expenditures	64,625	64,796	64,796	
Major Equipment Replacement	89,566	135,725	135,725	
TOTAL FUND BALANCE 1/1/XX	656,527	701,648	701,648	
Revenues:				
Taxes	435,225	418,112	759,331	55%
Intergovernmental	91,773	82,720	128,000	65%
Charges for Services	24,014	34,597	28,081	123%
Fines & Forfeits	13	45	-	0%
GR Library Foundation	20,410	14,546	-	0%
Miscellaneous	11,570	18,961	5,800	327%
Other Sources-Operating Transfer	-	4,452	4,452	0%
Other Sources-Fund Balance Usage	-	-	-	0%
TOTAL REVENUES	583,004	573,434	925,664	62%
Expenditures:				
Personnel	369,622	379,674	686,946	55%
Supplies/Materials	64,567	56,880	90,218	63%
Other Services/Charges	92,031	75,772	148,500	51%
TOTAL EXPENDITURES	526,220	512,326	925,664	55%
OPERATING SURPLUS (DEFICIT)	56,784	61,108	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	-	7,898	-	0%
Fund Balance 7/31/XX				
Cash Flow	512,753	509,689	456,479	
Compensated Absences	46,367	44,648	44,648	
Emergency/unanticipated Expenditures	64,625	64,796	64,796	
Major Equipment Replacement	89,566	135,725	135,725	
TOTAL FUND BALANCE 7/31/XX	<u>\$ 713,311</u>	<u>\$ 754,858</u>	<u>\$ 701,648</u>	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$35,576 as of 5/31/23. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533