



REQUEST FOR CITY COUNCIL CONSIDERATION

AGENDA DATE: October 23, 2023

AGENDA ITEM: Consider adopting a resolution awarding the sale of the \$4,755,000 General Obligation Utility Revenue Bonds, Series 2023B (Public Utilities Commission).

PREPARED BY: Barb Baird

BACKGROUND:

The bid opening for the sale of \$4,755,000 General Obligation Utility Revenue Bonds will occur on Monday, October 23, 2023, in the office of Ehlers & Associates, Inc. in Roseville, MN.

Representatives of the City and Ehlers will review the results of the competitive bidding for the sale of the bonds. A recommendation will be brought to the City Council for their consideration at 5:00 p.m.

Rebecca Kurtz, Vice President at Ehlers, will be at the City Council meeting to provide the results of the bid opening.

REQUESTED COUNCIL ACTION:

Make a motion to adopt a resolution awarding the sale of \$4,755,000 General Obligation Utility Revenue Bonds, Series 2023B (Public Utilities Commission), fixing their form and specifications; directing their execution and delivery; and providing for their payment.