



REQUEST FOR COUNCIL ACTION

AGENDA DATE:	October 23, 2023
AGENDA ITEM:	Consider adoption of a resolution accepting a \$200,000 MN Dept. of IRRR Development Partnerships grant for the Workforce Housing Pre-Development Project.
PREPARED BY:	Rob Mattei, Director of Community Development

BACKGROUND:

On October 9th, the City Council authorized an application to the MN Dept. of IRRR Development Partnership Program requesting \$200,000 for pre-development expenses associated with a plan by Oppidan, Inc., for the development of a 4-story, 132-unit workforce housing project on a GREDA owned 15-acre site. This project involves the completion of predevelopment design and due diligence to allow for a 2024 start of construction, pending their receipt of requested MHFA Workforce Housing assistance.

The grant has been awarded by the IRRR and the attached resolution is required to formally accept the grant.

REQUESTED COUNCIL ACTION:

Make a motion to adopt a resolution accepting a \$200,000 MN Dept. of IRRR Development Partnerships grant for the Workforce Housing Pre-Development Project.