



REQUEST FOR COUNCIL ACTION

AGENDA DATE: October 23, 2023

AGENDA ITEM: Consider adopting a resolution authorizing the City to make application to the MN Dept. of IRRR Commercial Redevelopment Grant program for the 316 N. Pokegama Ave. Redevelopment Project.

PREPARED BY: Rob Mattei, Director of Community Development

BACKGROUND:

Staff have been working with a business who has executed a purchase agreement for the existing commercial building located at 316 N. Pokegama Ave. The plan will be to do some interior demolition and limited exterior demolition and hazardous material abatement with are qualifying expenses under the IRRR Commercial Redevelopment Grant program. The total estimated cost of development is approximately \$3.0M of which approximately \$270,000 is eligible Program expense. The grant request will seek \$200,000 from the Program.

REQUESTED COUNCIL ACTION:

Make a motion to adopt a resolution authorizing the City to make application to the MN Dept. of IRRR Commercial Redevelopment Grant program for the 316 N. Pokegama Ave. Redevelopment Project.