



REQUEST FOR COUNCIL ACTION

AGENDA DATE: February 12, 2024

AGENDA ITEM: Consider adopting a resolution approving transfer from the Capital Project Fund-2022 Infrastructure/ARPA and Capital Project Fund-Permanent Improvement Revolving Fund to the Capital Project Fund-General Capital Improvement Fund.

PREPARED BY: Barb Baird

BACKGROUND:

When the City received the Federal ARPA funds \$300,000 of the proceeds was allocated to the Autonomous Vehicle/ May Mobility Project. We need to transfer \$217,651 to cover expenses through 2023.

On January 25, 2021, the City approved the funding sources for the Hwy 2 Lighting Project that included funding from the Permanent Improvement Revolving fund. This project is complete and needs funding in the amount of \$7,889 to close it out.

REQUESTED COUNCIL ACTION:

Make a motion adopting a resolution approving transfer from the Capital Project Fund-2022 Infrastructure/ARPA to the Capital Project Fund-General Capital Improvement in the amount of \$217,651 and transfer from Capital Project Fund-Permanent Improvement Revolving Fund to the Capital Project Fund-General Capital Improvement Fund in the amount of \$7,889 as of December 31, 2023.