

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2023
With Comparative Totals for November 30, 2022

	2022 Actual	2023 Actual	2023 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	455,969	456,479	456,479	
Compensated Absences	46,367	44,648	44,648	
Emergency/unanticipated Expenditures	64,625	64,796	64,796	
Major Equipment Replacement	89,566	135,725	135,725	
TOTAL FUND BALANCE 1/1/XX	656,527	701,648	701,648	
Revenues:				
Taxes	435,225	418,112	759,331	55%
Intergovernmental	92,480	82,720	128,000	65%
Charges for Services	38,128	51,554	28,081	184%
Fines & Forfeits	13	86	-	0%
GR Library Foundation	33,877	21,979	-	0%
Miscellaneous	18,379	24,500	5,800	422%
Other Sources-Operating Transfer	-	4,452	4,452	100%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	618,102	603,403	925,664	65%
Expenditures:				
Personnel	572,808	594,271	686,946	87%
Supplies/Materials	102,140	89,686	90,218	99%
Other Services/Charges	151,979	136,857	148,500	92%
GRACF Library Foundation	-	-	-	0%
TOTAL EXPENDITURES	826,927	820,815	925,664	89%
OPERATING SURPLUS (DEFICIT)	(208,825)	(217,412)	-	
GR Library Foundation Capital Grant	-	-	-	
Capital Outlay	-	7,898	-	
Fund Balance 11/30/XX				
Cash Flow	247,145	231,170	456,479	
Compensated Absences	46,367	44,648	44,648	
Emergency/unanticipated Expenditures	64,625	64,796	64,796	
Major Equipment Replacement	89,566	135,725	135,725	
TOTAL FUND BALANCE 11/30/XX	\$ 447,703	\$ 476,339	\$ 701,648	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$35,941 as of 9/30/23. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533