

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE ONE MONTH ENDING JANUARY 31, 2025
With Comparative Totals for January 31, 2024

	2024 Actual	2025 Actual	2025 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	490,352	552,741	552,741	
Compensated Absences	-	-	-	
Emergency/unanticipated Expenditures	69,091	69,091	69,091	
Major Equipment Replacement	215,796	215,796	215,796	
TOTAL FUND BALANCE 1/1/XX	775,239	837,628	837,628	
Revenues:				
Taxes	-		830,187	0%
Intergovernmental	-		145,000	0%
Charges for Services	4,322	5,141	28,081	18%
Fines & Forfeits	-		-	0%
Grand Rapids Library Foundation	-		-	0%
Miscellaneous	676	617	5,800	11%
Other Sources-Operating Transfer	-		-	0%
Other Sources (Fund Balance Usage)	-		-	0%
TOTAL REVENUES	4,998	5,758	1,009,068	1%
Expenditures:				
Personnel	48,755	39,075	748,700	5%
Supplies/Materials	10,889	11,494	90,500	13%
Other Services/Charges	13,670	2,657	169,868	2%
TOTAL EXPENDITURES	73,314	53,226	1,009,068	5%
OPERATING SURPLUS (DEFICIT)	(68,315)	(47,468)	-	
Gr Rapids Library Foundation Captl Grant	-		-	0%
Capital Outlay	-		-	0%
Fund Balance 1/31/XX				
Cash Flow	422,037	505,273	552,741	
Compensated Absences	-	-	-	
Emergency/unanticipated Expenditures	69,091	69,091	69,091	
Major Equipment Replacement	215,796	215,796	215,796	
TOTAL FUND BALANCE 1/31/XX	\$ 706,924	\$ 790,160	\$ 837,628	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$38,804 as of 12/31/24. This endowment is not available for current operations.