

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2023
With Comparative Totals for September 30, 2022

	2022 Actual	2023 Actual	2023 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	455,969	456,479	456,479	
Compensated Absences	46,367	44,648	44,648	
Emergency/unanticipated Expenditures	64,625	64,796	64,796	
Major Equipment Replacement	89,566	135,725	135,725	
TOTAL FUND BALANCE 1/1/XX	656,527	701,648	701,648	
Revenues:				
Taxes	435,225	418,112	759,331	55%
Intergovernmental	92,480	82,720	128,000	65%
Charges for Services	30,982	43,672	28,081	156%
Fines & Forfeits	13	86	-	0%
GR Library Foundation	31,652	19,216	-	0%
Miscellaneous	12,565	20,596	5,800	355%
Other Sources-Operating Transfer	-	4,452	4,452	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	602,917	588,854	925,664	64%
Expenditures:				
Personnel	471,679	487,102	686,946	71%
Supplies/Materials	79,420	72,615	90,218	80%
Other Services/Charges	129,595	107,612	148,500	72%
GRACF Library Foundation	-	-	-	0%
TOTAL EXPENDITURES	680,693	667,329	925,664	72%
OPERATING SURPLUS (DEFICIT)	(77,777)	(78,475)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	
Capital Outlay	-	7,898	-	
Fund Balance 9/30/XX				
Cash Flow	378,193	370,107	456,479	
Compensated Absences	46,367	44,648	44,648	
Emergency/unanticipated Expenditures	64,625	64,796	64,796	
Major Equipment Replacement	89,566	135,725	135,725	
TOTAL FUND BALANCE 9/30/XX	\$ 578,751	\$ 615,276	\$ 701,648	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$36,719 as of 8/31/23. This endowment is not available for current operations.