

**RESOLUTION NO. 22-
CITY OF GRAND RAPIDS, MINNESOTA**

RESOLUTION REGARDING THE APPROVAL OF A MINNESOTA INVESTMENT FUND APPLICATION
IN CONNECTION WITH THE GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY FOR THE PROJECT
ENTITLED ARBOR WOOD

WHEREAS, the City of Grand Rapids, Minnesota (the “City”), desires to assist Arbor Wood Co., LLC (Arbor Wood), which proposes the establishment of a facility to produce thermally modified siding, decking and dimensional lumber located at 502 W. County Rd. 63 in Grand Rapids; and,

WHEREAS, the City of Grand Rapids understands that Arbor Wood through and with the support of the Grand Rapids Economic Development Authority wishes to apply to the Minnesota Department of Employment and Economic Development’s Minnesota Investment Fund Program for project financing; and,

WHEREAS, the City of Grand Rapids held a City Council meeting on October 10, 2022 to consider this matter.

NOW, THEREFORE, BE IT RESOLVED that, after due consideration, the Mayor and City Council of the City of Grand Rapids, Minnesota, hereby express their approval of the Minnesota Investment Fund application from the Grand Rapids Economic Development Authority to the Minnesota Department of Employment and Economic Development’s Minnesota Investment Fund Program to assist with this project.

Sworn and Executed Under My Hand this 10th day of October, 2022.

Dale Christy, Mayor

ATTEST:

Kim Gibeau, City Clerk