



REQUEST FOR COUNCIL ACTION

AGENDA DATE: October 10, 2022

AGENDA ITEM: Consider entering into an Agreement for Consulting Services for Governmental Accounting Standards Board (GASB) No. 75 Actuarial Valuation with USI Consulting Group, Inc. previously as Hildi Incorporated.

PREPARED BY: Barb Baird

BACKGROUND:

In 2015, the Governmental Accounting Standards Board (GASB) released one new standard for public Other Post-Employment Benefit (OPEB), whether the OPEB is funded or not funded.

In 2020, the City Council approved an Agreement for Consulting Services for GASB No. 75 Actuarial Valuation with Hildi for the years 2021 and 2022.

REQUESTED COUNCIL ACTION:

Make a motion authorizing the Director of Finance to sign an Agreement for Consulting Services for Governmental Accounting Standards Board (GASB) No. 75 Actuarial Valuation with USI Consulting Group, Inc. previously as Hildi Incorporated for \$3,150 for the base year 2023, and not to exceed \$1,000 for the projection year, 2024.