



## **REQUEST FOR COUNCIL ACTION**

**AGENDA DATE:** December 18, 2023

**AGENDA ITEM:** Consider adopting a resolution to authorize an operating transfer from the Capital Project Fund-2022 Infrastructure/ARPA Fund to the Capital Project Fund-Municipal State Aid Maintenance Fund.

**PREPARED BY:** Barb Baird

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### **BACKGROUND:**

On August 1, 2023, the City received the final State Aid Maintenance payment for project CP 2003-18, the 21<sup>st</sup> Street SW Extension Project. With the Iron Range Rehabilitation Board and ARPA funds the City received too much reimbursement money. The excess funds will be used on the City's portion of the County Roundabout Project costs.

### **REQUESTED COUNCIL ACTION:**

Make a motion adopting a resolution to authorize an operating transfer from the Capital Project Fund-2022 Infrastructure/ARPA Fund to the Capital Project Fund-Municipal State Aid Maintenance Fund in the amount of \$180,727.00