



## REQUEST FOR COUNCIL ACTION

**AGENDA DATE:** February 27, 2023

**AGENDA ITEM:** Consider adopting a resolution to authorize an operating transfer from the Capital Project Fund- Permanent Improvement Revolving Fund to the Capital Project Fund-General Capital Improvement Projects.

**PREPARED BY:** Barb Baird

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### **BACKGROUND:**

At the January 25, 2021 City Council Meeting the City Council approved the SLA 2022-1 with SEH related to CP 2022-1, the Highway 2 Lighting Project. This project is being funded by a Local Partnership Program funds grant. The grant does not include the SLA costs with SEH and will be paid by funds out of the Capital Project Fund- Permanent Improvement Revolving Fund. We are recommending an operating transfer in the amount of \$21,668.88 as of December 31, 2022 for engineering costs incurred.

### **REQUESTED COUNCIL ACTION:**

Make a motion adopting a resolution to authorize an operating transfer from the Capital Project Fund- Permanent Improvement Revolving Fund to Capital Project Fund-General Capital Improvement Projects in the amount of \$21,668.88 as of December 31, 2022.