

**CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE**  
**Statement of Income and Expenses**  
**JULY 31, 2021 TO JULY 31, 2017**

	YTD THROUGH 7/31/2021	YTD THROUGH 7/31/2020	YTD THROUGH 7/31/2019	YTD THROUGH 7/31/2018	YTD THROUGH 7/31/2017
Operating Revenues:					
Season Passes	\$ 207,232	\$ 178,153	\$ 170,881	\$ 174,880	\$ 168,522
Green Fees	178,001	145,169	142,331	137,086	135,985
Ancillaries	<u>147,364</u>	<u>117,008</u>	<u>98,366</u>	<u>97,747</u>	<u>92,007</u>
Total Operating Revenues	<u>532,597</u>	<u>440,330</u>	<u>411,578</u>	<u>409,713</u>	<u>396,513</u>
Operating Expenses:					
Personnel	159,198	151,672	134,137	131,796	151,230
Materials and Supplies	50,211	25,334	37,908	30,827	34,154
Other Services & Charges	<u>149,925</u>	<u>144,739</u>	<u>137,703</u>	<u>134,329</u>	<u>141,282</u>
Total Operating Expenses	<u>359,335</u>	<u>321,746</u>	<u>309,749</u>	<u>296,953</u>	<u>326,666</u>
OPERATING INCOME (LOSS)	<u>173,262</u>	<u>118,584</u>	<u>101,829</u>	<u>112,760</u>	<u>69,847</u>
Nonoperating Revenues	3,543	6,580	6,076	9,139	3,903
Concessionaire Lease	8,000	-	8,000	8,000	8,000
Contributions	115,400	-	-	-	-
Operating Transfer In	-	-	-	-	-
Debt Principal Payment	(26,310)	-	(13,862)	(13,725)	(13,589)
Depreciation	<u>(61,013)</u>	<u>(60,165)</u>	<u>(62,189)</u>	<u>(71,480)</u>	<u>(62,640)</u>
NET INCOME (LOSS)	<u>\$ 212,882</u>	<u>\$ 64,999</u>	<u>\$ 39,854</u>	<u>\$ 44,694</u>	<u>\$ 5,521</u>