

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2024
With Comparative Totals for December 31, 2023

PRELIMINARY	2023 Actual	2024 Actual	2024 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	456,479	490,352	490,352	
Compensated Absences	44,648	-	-	
Emergency/unanticipated Expenditures	64,796	69,091	69,091	
Major Equipment Replacement	135,725	215,796	215,796	
TOTAL FUND BALANCE 1/1/XX	701,648	775,239	775,239	
Revenues:				
Taxes	716,366	779,934	825,128	95%
Intergovernmental	178,652	160,101	128,000	125%
Charges for Services	55,204	50,293	28,081	179%
Fines & Forfeits	86	37	-	0%
GR Library Foundation	24,486	35,469	-	0%
Miscellaneous	35,212	18,652	5,800	322%
Other Sources-Operating Transfer	4,452	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	1,014,459	1,044,486	987,009	106%
Expenditures:				
Personnel	682,233	719,510	718,449	100%
Supplies/Materials	94,404	111,902	90,500	124%
Other Services/Charges	156,332	152,229	178,060	85%
Library Endowment Fund Expenditures	-	-	-	0%
TOTAL EXPENDITURES	932,970	983,641	987,009	100%
OPERATING SURPLUS (DEFICIT)	81,489	60,845	-	
GR Library Foundation Capital Grant	-	-	-	
Capital Outlay	7,898	-	-	
Fund Balance 12/31/XX				
Cash Flow	530,070	551,197	490,352	
Compensated Absences	44,648	-	-	
Emergency/unanticipated Expenditures	64,796	69,091	69,091	
Major Equipment Replacement	135,725	215,796	215,796	
TOTAL FUND BALANCE 12/31/XX	\$ 775,239	\$ 836,084	\$ 775,239	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$39,404 as of 11/30/24. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533