

**The Title Team**  
**ALTA Universal ID: 1213528**  
**1200 S Pokegama Ave, Ste 30**  
**Grand Rapids, MN 55744**

File No./Escrow No.: GR240168  
 Print Date & Time: July 17, 2024 1:53 pm  
 Officer/Escrow Officer: Rebecca Gilbert  
 Settlement Location: 1200 S Pokegama Ave, Ste 30  
 Grand Rapids, MN 55744

Property Address: 900 NW 4th St  
 Grand Rapids, MN 55744

Buyer: The Grand Rapids Economic Development Authority, a Minnesota public body corporate and politic  
 Attn: Executive Director  
 420 North Pokegama Avenue  
 Grand Rapids, MN 55744-2662

Seller: Deerwood Bank, a Minnesota banking corporation  
 2950 US Hwy 169  
 PO Box 429  
 Grand Rapids, MN 55744

Settlement Date : July 30, 2024  
 Disbursement Date : July 30, 2024

Description	Buyer	
	Debit	Credit
<b>Financial</b>		
Sale Price of Property	1.00	
<b>Prorations/Adjustments</b>		
County Taxes - 1st half 2024 01/01/24 to 06/30/24	7,752.00	
<b>Title Charges and Escrow/Settlement Charges</b>		
Closing Fee to The Title Team	500.00	
Disbursement Fee to The Title Team	60.00	
Exam Fee to The Title Team	250.00	
Search Fee to The Title Team	445.00	
e-Recording Fee to Simplifile e-Recording Account	35.00	
Owner's Title Insurance to The Title Team	1,621.50	
Coverage: \$642,000.00		
Premium: \$1,621.50		
Version: ALTA Owners Policy 2021		

Description	Buyer	
	Debit	Credit
<b>Government Recording and Transfer Charges</b>		
Recording Fees to Itasca County Recorder x2	92.00	
Deed Registration Tax to Itasca County Auditor x2	3.30	
Recording Fees (Sat) to Itasca County Recorder x5	230.00	
<b>Miscellaneous</b>		
Delinquent Property taxes #91-420-2511 + Penalty to Itasca County Auditor 36 months Full year 2021, 2022, 2023	350.40	
Property taxes #91-420-2510 to Itasca County Auditor 6 months 2nd half 2024	1,155.00	
Property taxes #91-420-2511 + Penalty to Itasca County Auditor Full year 2024	140.03	
Property taxes #91-420-2610 to Itasca County Auditor 6 months 2nd half 2024	6,597.00	
	<b>Debit</b>	<b>Credit</b>
<b>Subtotals</b>	19,232.23	
<b>Due from Buyer</b>		19,232.23
<b>Totals</b>	19,232.23	19,232.23

**Acknowledgement**

We/I have carefully reviewed the ALTA Settlement Statement and find it to be a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction and further certify that I have received a copy of the ALTA Settlement Statement. We/I authorize The Title Team to cause the funds to be disbursed in accordance with this statement.

Buyer

The Grand Rapids Economic Development Authority

BY: \_\_\_\_\_

Rob Mattei  
Director of Community Development

BY: \_\_\_\_\_

The Title Team

BY: \_\_\_\_\_

Rebecca Gilbert  
Executive Closer