

**CITY OF GRAND RAPIDS**  
**GRAND RAPIDS AREA LIBRARY**  
**SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE**  
**FOR THE SEVEN MONTHS ENDING JULY 31, 2024**  
*With Comparative Totals for July 31, 2023*

	2023 Actual	2024 Actual	2024 Budget	Percent of Budget
<b>Fund Balance 1/1/XX:</b>				
Cash Flow	456,479	490,352	490,352	
Compensated Absences	44,648	-	-	
Emergency/unanticipated Expenditures	64,796	69,091	69,091	
Major Equipment Replacement	135,725	215,796	215,796	
<b>TOTAL FUND BALANCE 1/1/XX</b>	701,648	775,239	775,239	
<b>Revenues:</b>				
Taxes	418,112	466,357	825,128	57%
Intergovernmental	82,720	83,440	128,000	65%
Charges for Services	34,850	32,638	28,081	116%
Fines & Forfeits	45	10	-	0%
GR Library Foundation	14,546	23,131	-	0%
Miscellaneous	19,921	13,512	5,800	233%
Other Sources-Operating Transfer	4,452	-	-	0%
Other Sources-Fund Balance Usage	-	-	-	0%
<b>TOTAL REVENUES</b>	574,647	619,089	987,009	63%
<b>Expenditures:</b>				
Personnel	381,711	413,191	718,449	58%
Supplies/Materials	57,516	70,920	90,500	78%
Other Services/Charges	80,527	80,132	178,060	45%
<b>TOTAL EXPENDITURES</b>	519,754	564,243	987,009	57%
<b>OPERATING SURPLUS (DEFICIT)</b>	54,893	54,845	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	7,898	-	-	0%
<b>Fund Balance 7/31/XX</b>				
Cash Flow	503,475	545,198	490,352	
Compensated Absences	44,648	-	-	
Emergency/unanticipated Expenditures	64,796	69,091	69,091	
Major Equipment Replacement	135,725	215,796	215,796	
<b>TOTAL FUND BALANCE 7/31/XX</b>	\$ 748,644	\$ 830,085	\$ 775,239	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$37,085 as of 5/31/24. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533