

SPACE ABOVE THIS LINE FOR RECORDER'S USE

TERMINATION AND RELEASE OF EASEMENT AGREEMENT

THIS TERMINATION AND RELEASE OF EASEMENT AGREEMENT (this "Agreement") dated July ____, 2024 (the "Effective Date"), is made by the PUBLIC UTILITIES COMMISSION OF THE CITY OF GRAND RAPIDS, MINNESOTA ("PUC").

A. PUC is the beneficial holder of the real property interests granted in that certain Easement dated August 18, 1936, recorded in the in the Recorder's Office of Itasca County, Minnesota on October 5, 1951, in Deed Record No. 165, Page 231, as Document No. 182285 (the "Easement").

B. The Easement encumbers certain real property located Itasca County, Minnesota, which real property is legally described on Exhibit A attached hereto (collectively the "Property").

C. PUC does not make use of the rights granted in the Easement and desires to release and terminate the Easement.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, PUC hereby terminates the Easement and releases the Property from the Easement as of the Effective Date.

[Signature and acknowledgement pages follow]

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first set forth above.

PUC:

PUBLIC UTILITIES COMMISSION OF THE
CITY OF GRAND RAPIDS MINNESOTA

By: _____

Name: _____

Title: _____

STATE OF MINNESOTA)

ss.:

COUNTY OF ITASCA)

The foregoing instrument was acknowledged before me this ____ day of July, 2024, by _____, the _____ of the Public Utilities Commission of the City of Grand Rapids, Minnesota, who is personally known to me as the person described herein and who executed the foregoing instrument and acknowledge that they executed the same as their free act and deed.

Notary Public

EXHIBIT A

PROPERTY

The Northeast Quarter of the Southwest Quarter (NE1/4 SW1/4) of Section Twenty-eight (28), Township Fifty-five (55), Range Twenty-five (25), West of the Fourth Principal Meridian in the County of Itasca, State of Minnesota.