



REQUEST FOR COUNCIL ACTION

AGENDA DATE: May 13, 2024

AGENDA ITEM: Consider accepting the 2023 audited financial reports.

PREPARED BY: Barb Baird

BACKGROUND:

It has been the past practice for the City Council to accept the Annual Financial Statements and other audit reports. The City Council met in a work session on May 13, 2024, to discuss and review the 2023 Annual Comprehensive Financial Report, the Report on Internal Controls, the Report on Compliance with Minnesota Legal Compliance Audit Guide, and the Management Report.

Ms. Rebecca Petersen, Redpath & Company, Ltd., presented an overview of the City's financial health to the City Council.

REQUESTED COUNCIL ACTION:

Make a motion to accepting the 2023 Annual Comprehensive Financial Report, the Audit Management Letter, and the auditor's comments on Compliance and Internal Controls.