



REQUEST FOR CITY COUNCIL CONSIDERATION

AGENDA DATE: August 26, 2024

AGENDA ITEM: Consider adopting a resolution awarding the sale of the \$8,380,000 General Obligation Refunding Bonds, Series 2024A.

PREPARED BY: Barb Baird

BACKGROUND:

The bid opening for the sale of \$8,380,000 General Obligation Refunding Bonds will occur on Monday, August 26, 2024 in the office of Ehlers & Associates, Inc. in Roseville, MN.

Representatives of the City and Ehlers will review the results of the competitive bidding for the sale of the bonds. A recommendation will be brought to the City Council for their consideration at 5:00 p.m.

Rebecca Kurtz, Vice President at Ehlers, will be at the City Council meeting to provide the results of the bid opening.

REQUESTED COUNCIL ACTION:

Make a motion to adopt a resolution awarding the sale of \$8,380,000 General Obligation Refunding Bonds, Series 2024A, fixing their form and specifications; directing their execution and delivery; and providing for their payment.