

GRAND RAPIDS PUBLIC UTILITIES COMMISSION

RESOLUTION NO. 05-11-22-2

ADOPT BUDGET AND FINANCIAL PLANNING POLICY AND DELEGATE
AUTHORITY

WHEREAS, the Grand Rapids Public Utilities Commission (GRPUC) philosophy is to adopt written financial policies which are central to a strategic, long-term approach to financial management;

WHEREAS, the budget and financial planning policy promotes stability and continuity,

WHEREAS, the budget and financial planning policy delegates authority but provides boundaries within which staff can innovate in order to accomplish the strategic plan;

WHEREAS, the budget and financial planning policy supports good bond ratings, promotes long-term thinking, and clarifies how GRPUC will manage its resources to provide the best value to customers and community;

WHEREAS, the GRPUC has reviewed and discussed the Budget and Financial Planning Policy at the April 26, 2022 work session;

NOW, THEREFORE BE IT RESOLVED THAT the Grand Rapids Public Utilities Commission has reviewed and adopts Budget and Financial Planning Policy.

Adopted this 11th day of May, 2022.

GRPUC President

Witness:

GRPUC