

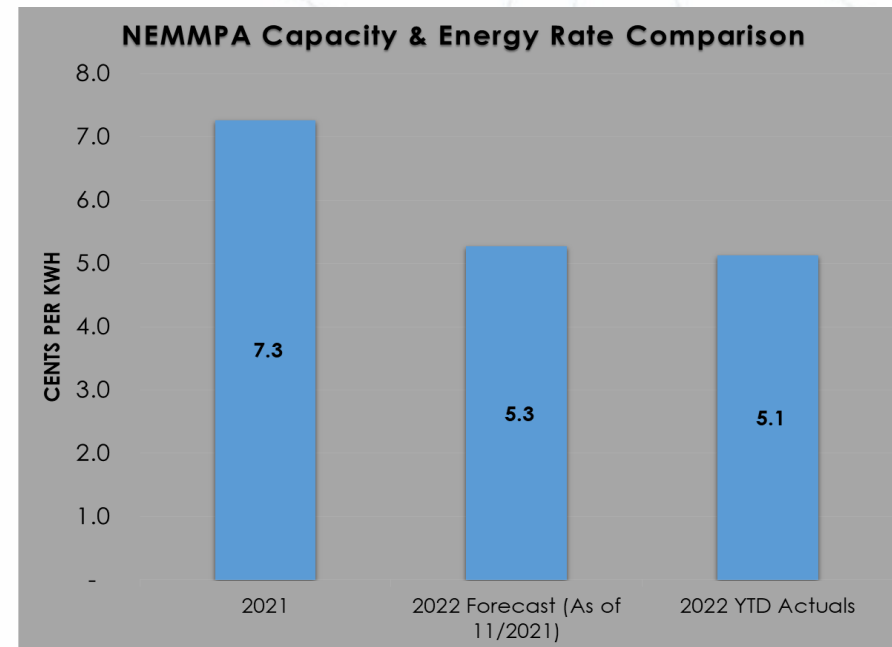
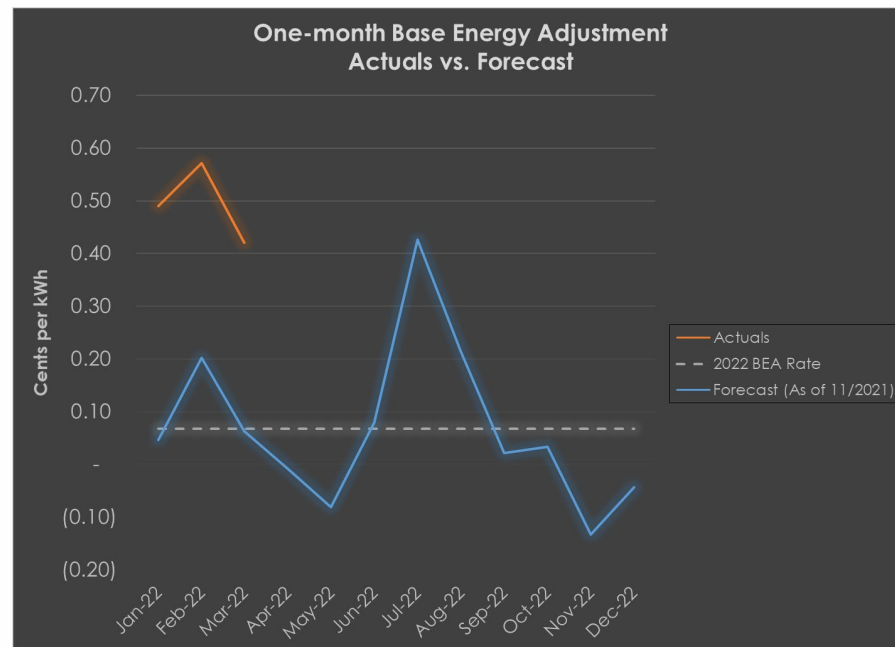
Contract Metrics

Peak demand savings:

2.2 MW, or 3% of aggregated NEMMPA non-coincident peak load

Year-to-date BEA Drivers:

- Higher than expected natural gas prices
- MISO market prices above forecast
- MP generation has utilized more natural gas than forecast at the elevated prices



Highlights

Pricing and rates for energy and capacity under the new contract have been as expected through the first quarter, with consistent rate reductions of under the terms and conditions of the new contract, and with transmission costs as expected.

MP intends to publish this summary on a quarterly basis to keep customers updated on the electric markets, cost, and reliability trends. Please contact your account rep with questions and with suggestions for improvement.

Upcoming Events & Dates

5/3 - GRPU Solar-Storage Ribbon Cutting

8/22-8/24 - MMUA Summer Conference

Fall 2022 – MP Annual Muni Customer meeting

11/1 (or sooner) – 2023 BEA rate will be communicated to NEMMPA for use in 2023 budgeting.

MP Service Initiatives

- Virginia Staver substation
- Rock Ridge School Point of Delivery
- Grand Rapids Solar-Storage
- Two Harbors Distribution Study
- Mt. Iron feeder replacing Virginia Taconite Tire interconnect

Please contact your account representative with requests for help on any new projects or initiatives you'd like to pursue.