

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2024
With Comparative Totals for November 30, 2023

	2023 Actual	2024 Actual	2024 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	456,479	490,352	490,352	
Compensated Absences	44,648	-	-	
Emergency/unanticipated Expenditures	64,796	69,091	69,091	
Major Equipment Replacement	135,725	215,796	215,796	
TOTAL FUND BALANCE 1/1/XX	701,648	775,239	775,239	
Revenues:				
Taxes	418,112	466,357	825,128	57%
Intergovernmental	82,720	83,440	128,000	65%
Charges for Services	51,554	46,684	28,081	166%
Fines & Forfeits	86	37	-	0%
GR Library Foundation	21,979	32,344	-	0%
Miscellaneous	24,500	18,469	5,800	318%
Other Sources-Operating Transfer	4,452	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	603,403	647,331	987,009	66%
Expenditures:				
Personnel	594,271	661,755	718,449	92%
Supplies/Materials	90,178	107,812	90,500	119%
Other Services/Charges	139,602	137,643	178,060	77%
GRACF Library Foundation	-	-	-	0%
TOTAL EXPENDITURES	824,051	907,210	987,009	92%
OPERATING SURPLUS (DEFICIT)	(220,649)	(259,879)	-	
GR Library Foundation Capital Grant	-	-	-	
Capital Outlay	7,898	-	-	
Fund Balance 11/30/XX				
Cash Flow	227,933	230,473	490,352	
Compensated Absences	44,648	-	-	
Emergency/unanticipated Expenditures	64,796	69,091	69,091	
Major Equipment Replacement	135,725	215,796	215,796	
TOTAL FUND BALANCE 11/30/XX	\$ 473,102	\$ 515,360	\$ 775,239	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$38,573 as of 10/31/24. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533