

CITY OF GRAND RAPIDS

RESOLUTION NO. _____

RESOLUTION APPROVING CONVEYANCE OF CERTAIN PROPERTY
OWNED BY THE CITY TO THE GRAND RAPIDS ECONOMIC
DEVELOPMENT AUTHORITY

BE IT RESOLVED by the City Council (“City Council”) of the City of Grand Rapids (“City”) as follows:

Section 1. Recitals.

1.01. The City is the owner of certain property located at 715 -7th Avenue NW, Grand Rapids, Minnesota legally described as set forth in Exhibit A which will be replatted as depicted on the plat attached hereto (the “City Property”).

1.02. The City intends to convey the City Property to the Grand Rapids Economic Development Authority, a public body corporate and politic under the laws of Minnesota (the “EDA”), for future residential development pursuant to a purchase and development agreement between the EDA and the Housing and Redevelopment Authority of Itasca County, Minnesota.

1.03. The Authority and the City have followed applicable statutory provisions, including but not limited to, Minn. Stat. § 465.035 and Minn. Stat. § 471.64.

1.04. The City Council has determined that the conveyance of the City Property as described in this resolution is in the best interest of the City and its residents.

Section 2. Sale of City Property Approved; Further Proceedings.

2.01. The City Council hereby approves the conveyance of the City Property to the EDA and any other documents required by the title company relating to the conveyance of the City Property to the EDA including but not limited to a quit claim deed (the “Conveyance Documents”).

2.02. The Council hereby authorizes the Mayor and City Administrator, in their discretion and at such time, if any, as they may deem appropriate, to execute the Conveyance Documents on behalf of the City, and to carry out, on behalf of the City, the City’s obligations thereunder when all conditions precedent thereto have been satisfied.

2.03. City staff and officials are authorized to take all actions necessary to perform the City’s obligations hereunder, including without limitation execution of the Conveyance Documents.

Approved by the City Council of the City of Grand Rapids, Minnesota this 7th day of August,

2023.

Mayor

ATTEST:

Its: City Clerk

EXHIBIT A

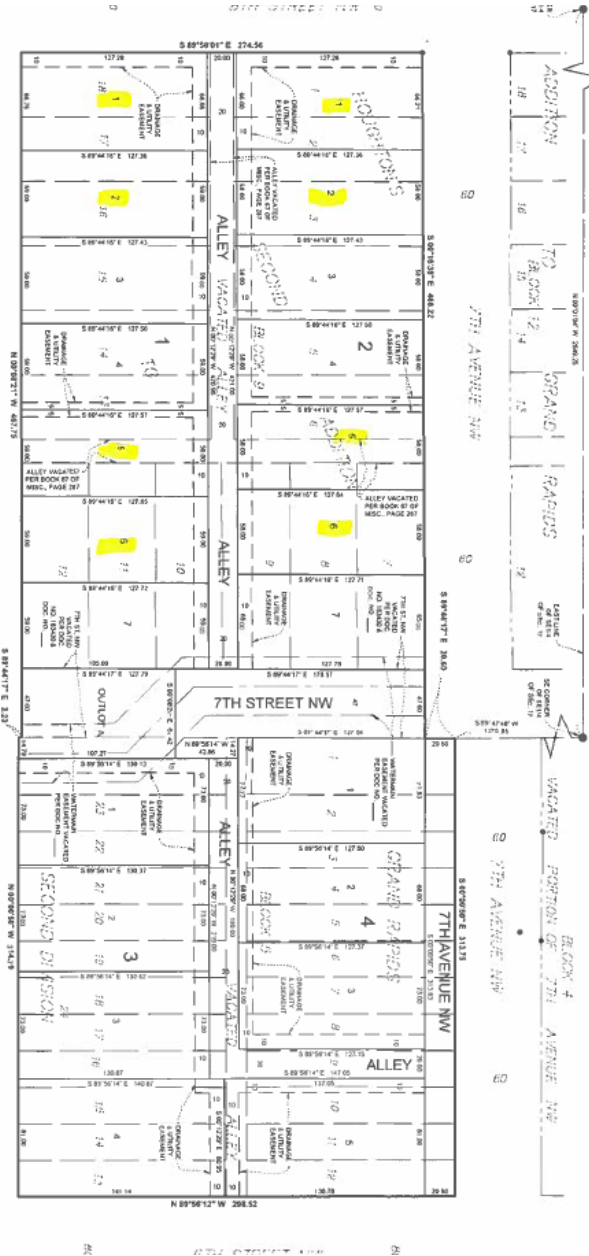
Legal Description of City Property

Lots 1 through 18, Block 9, HOUGHTON'S SECOND ADDITION TO GRAND RAPIDS, including vacated "T" alley situated within said Block 9 and including all of adjoining vacated Seventh Street North between the limits of Seventh Avenue West and Eighth Avenue West, according to the recorded plat thereof, Itasca County, Minnesota;

AND

All of Block 5 in GRAND RAPIDS SECOND DIVISION, according to the recorded plat thereof, Itasca County, Minnesota.

FOREST LAKE ADDITION



TO BE OPENED TO THE PUBLIC FOR PUBLIC USE THE PUBLIC MAY

GRAND RAPIDS EASEMENT

7TH AVENUE NW

8TH AVENUE NW

9TH AVENUE NW

10TH AVENUE NW

11TH AVENUE NW

12TH AVENUE NW

13TH AVENUE NW

14TH AVENUE NW

15TH AVENUE NW

16TH AVENUE NW

17TH AVENUE NW

18TH AVENUE NW

19TH AVENUE NW

20TH AVENUE NW

21TH AVENUE NW

22TH AVENUE NW

23TH AVENUE NW

24TH AVENUE NW

TO BE OPENED TO THE PUBLIC FOR PUBLIC USE THE PUBLIC MAY

GRAND RAPIDS EASEMENT

7TH AVENUE NW

8TH AVENUE NW

9TH AVENUE NW

10TH AVENUE NW

11TH AVENUE NW

12TH AVENUE NW

13TH AVENUE NW

14TH AVENUE NW

15TH AVENUE NW

16TH AVENUE NW

17TH AVENUE NW

18TH AVENUE NW

19TH AVENUE NW

20TH AVENUE NW

21TH AVENUE NW

22TH AVENUE NW

23TH AVENUE NW

24TH AVENUE NW

TO BE OPENED TO THE PUBLIC FOR PUBLIC USE THE PUBLIC MAY

GRAND RAPIDS EASEMENT

7TH AVENUE NW

8TH AVENUE NW

9TH AVENUE NW

10TH AVENUE NW

11TH AVENUE NW

12TH AVENUE NW

13TH AVENUE NW

14TH AVENUE NW

15TH AVENUE NW

16TH AVENUE NW

17TH AVENUE NW

18TH AVENUE NW

19TH AVENUE NW

20TH AVENUE NW

21TH AVENUE NW

22TH AVENUE NW

23TH AVENUE NW

24TH AVENUE NW