



REQUEST FOR COUNCIL ACTION

AGENDA DATE: 9/26/2022

AGENDA ITEM: Consider approving a resolution adopting the 2022 proposed levy/collectable 2023.

PREPARED BY: Barb Baird

BACKGROUND:

Cities are no longer required to hold a Truth in Taxation hearing, but they are required to hold a single meeting to discuss the budget and levy and at which time the public is allowed to speak. This meeting maybe part of a regular scheduled meeting but must be held after 6:00 p.m. When the City calendar was adopted in December 2021, it was determined that the date for the hearing would be December 5, 2022. The time and dates will be on the parcel specific notices sent out by Itasca County, so they cannot be changed once certified to the County.

The City has to certify a preliminary levy to the County Auditor by September 30, 2022. The final levy adopted by the Council in December can be less than the preliminary levy, but it cannot be more. The Council will continue to work on the budget until its adoption in December.

The City Council has recommended using fund balance to reduce the levy by \$301,187. Over the past four years the City has increased the fund balance by \$1,284,000. By using the fund balance the City is able to have a 0% increase over last year's certified levy.

REQUESTED COUNCIL ACTION:

Make a motion approving a resolution adopting the 2022 proposed levy/collectable 2023 and setting December 5, 2022 at 7:00 p.m. to discuss the proposed budget, levy and allow for public comment and December 19, 2022 for the subsequent meeting to adopt the final levy and budget.