



## **GRAND RAPIDS PUBLIC UTILITIES COMMISSION AGENDA ITEM**

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**AGENDA DATE:** August 16, 2023

**AGENDA ITEM:** Consider a motion to ratify the procurement contract of \$750 with VIA Actuarial Solutions consulting services for GASB 75 Actuarial Services.

**PREPARED BY:** Jean Lane, Business Services Department Manager

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### **BACKGROUND:**

This procurement is for an approved Business Services operating cost with a budget of \$1,000. \$0 has been spent to date.

These actuarial services are required by Government Accounting Standards Board (GASB) for other postemployment benefits (OPEB).

The GRPUC Procurement Policy was followed.

### **RECOMMENDATION:**

Consider a motion to ratify the \$750 procurement contract with VIA Actuarial Solutions for GASB 75 Actuarial Services.