

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE FIVE MONTHS ENDING MAY 31, 2024
With Comparative Totals for May 31, 2023

	2023 Actual	2024 Actual	2024 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	456,479	530,070	530,070	
Compensated Absences	44,648	44,648	44,648	
Emergency/unanticipated Expenditures	64,796	64,796	64,796	
Major Equipment Replacement	135,725	135,725	135,725	
TOTAL FUND BALANCE 1/1/XX	701,648	775,239	775,239	
Revenues:				
Taxes	-	-	825,128	0%
Intergovernmental	-	-	128,000	0%
Charges for Services	29,085	25,370	28,081	90%
Fines & Forfeits	45	10	-	0%
GR Library Foundation	7,842	14,280	-	0%
Miscellaneous	19,117	10,026	5,800	173%
Other Sources-Operating Transfer	-	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	56,089	49,686	987,009	5%
Expenditures:				
Personnel	253,235	296,448	718,449	41%
Supplies/Materials	43,946	50,795	90,500	56%
Other Services/Charges	54,529	55,925	178,060	31%
TOTAL EXPENDITURES	351,710	403,168	987,009	41%
OPERATING SURPLUS (DEFICIT)	(295,621)	(353,482)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	-	-	-	0%
Fund Balance 5/31/XX				
Cash Flow	160,858	176,588	530,070	
Compensated Absences	44,648	44,648	44,648	
Emergency/unanticipated Expenditures	64,796	64,796	64,796	
Major Equipment Replacement	135,725	135,725	135,725	
TOTAL FUND BALANCE 5/31/XX	\$ 406,027	\$ 421,757	\$ 775,239	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$35,959 as of 4/30/24. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533