

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE
Statement of Income and Expenses
APRIL 30, 2023 TO APRIL 30, 2019

	<u>YTD THROUGH 4/30/2023</u>	<u>YTD THROUGH 4/30/2022</u>	<u>YTD THROUGH 4/30/2021</u>	<u>YTD THROUGH 4/30/2020</u>	<u>YTD THROUGH 4/30/2019</u>
Operating Revenues:					
Season Passes	\$ 84,401	\$ 67,026	\$ 138,088	\$ 93,591	\$ 99,518
Green Fees	72	-	12,570	6,832	4,467
Ancillaries	<u>57,150</u>	<u>51,353</u>	<u>39,491</u>	<u>23,756</u>	<u>24,505</u>
Total Operating Revenues	<u>141,623</u>	<u>118,380</u>	<u>190,149</u>	<u>124,179</u>	<u>128,490</u>
Operating Expenses:					
Personnel	66,783	62,721	49,789	45,969	45,316
Materials and Supplies	14,635	21,156	19,752	6,186	12,031
Other Services & Charges	<u>74,377</u>	<u>67,874</u>	<u>56,795</u>	<u>51,542</u>	<u>52,438</u>
Total Operating Expenses	<u>155,795</u>	<u>151,751</u>	<u>126,336</u>	<u>103,697</u>	<u>109,786</u>
OPERATING INCOME (LOSS)	<u>(14,171)</u>	<u>(33,371)</u>	<u>63,813</u>	<u>20,482</u>	<u>18,704</u>
Nonoperating Revenues	14,108	8,708	771	2,887	2,048
Concessionaire Lease	2,000	2,000	2,000	-	2,000
Contributions	7,500		32,000	-	-
Debt Principal Payment					
Depreciation	<u>(41,789)</u>	<u>(38,687)</u>	<u>(34,245)</u>	<u>(34,523)</u>	<u>(37,050)</u>
NET INCOME (LOSS)	<u>\$ (32,353)</u>	<u>\$ (61,351)</u>	<u>\$ 64,339</u>	<u>\$ (11,155)</u>	<u>(14,298)</u>