

# CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE

## Statement of Income and Expenses

APRIL 30, 2023 TO APRIL 30, 2019

|                          | YTD<br>THROUGH<br>4/30/2023 | YTD<br>THROUGH<br>4/30/2022 | YTD<br>THROUGH<br>4/30/2021 | YTD<br>THROUGH<br>4/30/2020 | YTD<br>THROUGH<br>4/30/2019 |
|--------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Operating Revenues:      |                             |                             |                             |                             |                             |
| Season Passes            | \$ 84,401                   | \$ 67,026                   | \$ 138,088                  | \$ 93,591                   | \$ 99,518                   |
| Green Fees               | 72                          | -                           | 12,570                      | 6,832                       | 4,467                       |
| Ancillaries              | 57,150                      | 51,353                      | 39,491                      | 23,756                      | 24,505                      |
| Total Operating Revenues | 141,623                     | 118,380                     | 190,149                     | 124,179                     | 128,490                     |
| Operating Expenses:      |                             |                             |                             |                             |                             |
| Personnel                | 66,783                      | 62,721                      | 49,789                      | 45,969                      | 45,316                      |
| Materials and Supplies   | 14,635                      | 21,156                      | 19,752                      | 6,186                       | 12,031                      |
| Other Services & Charges | 74,377                      | 67,874                      | 56,795                      | 51,542                      | 52,438                      |
| Total Operating Expenses | 155,795                     | 151,751                     | 126,336                     | 103,697                     | 109,786                     |
| OPERATING INCOME (LOSS)  | (14,171)                    | (33,371)                    | 63,813                      | 20,482                      | 18,704                      |
| Nonoperating Revenues    | 14,108                      | 8,708                       | 771                         | 2,887                       | 2,048                       |
| Concessionaire Lease     | 2,000                       | 2,000                       | 2,000                       | -                           | 2,000                       |
| Contributions            | 7,500                       |                             | 32,000                      | -                           | -                           |
| Debt Principal Payment   |                             |                             |                             |                             |                             |
| Depreciation             | (41,789)                    | (38,687)                    | (34,245)                    | (34,523)                    | (37,050)                    |
| NET INCOME (LOSS)        | \$ (32,353)                 | \$ (61,351)                 | \$ 64,339                   | \$ (11,155)                 | (14,298)                    |