

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE ONE MONTH ENDING JANUARY 31, 2024
With Comparative Totals for January 31, 2023

	2023 Actual	2024 Actual	2024 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	456,479	518,269	518,269	
Compensated Absences	44,648	44,648	44,648	
Emergency/unanticipated Expenditures	64,796	64,796	64,796	
Major Equipment Replacement	135,725	135,725	135,725	
TOTAL FUND BALANCE 1/1/XX	701,648	763,438	763,438	
Revenues:				
Taxes	-		825,128	0%
Intergovernmental	-		128,000	0%
Charges for Services	5,583	4,322	28,081	15%
Fines & Forfeits	-		-	0%
Grand Rapids Library Foundation	-		-	0%
Miscellaneous	502	676	5,800	12%
Other Sources-Operating Transfer	-		-	0%
Other Sources (Fund Balance Usage)	-		-	0%
TOTAL REVENUES	6,086	4,998	987,009	1%
Expenditures:				
Personnel	41,469	38,942	718,449	5%
Supplies/Materials	10,134	10,306	90,500	11%
Other Services/Charges	13,449	3,751	178,060	2%
TOTAL EXPENDITURES	65,051	52,998	987,009	5%
OPERATING SURPLUS (DEFICIT)	(58,965)	(48,000)	-	
Gr Rapids Library Foundation Captl Grant	-		-	0%
Capital Outlay	-		-	0%
Fund Balance 1/31/XX				
Cash Flow	397,514	470,269	518,269	
Compensated Absences	44,648	44,648	44,648	
Emergency/unanticipated Expenditures	64,796	64,796	64,796	
Major Equipment Replacement	135,725	135,725	135,725	
TOTAL FUND BALANCE 1/31/XX	\$ 642,683	\$ 715,438	\$ 763,438	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$36,503 as of 11/30/23. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533