

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE FOUR MONTHS ENDING APRIL 30, 2024
With Comparative Totals for April 30, 2023

	2023 Actual	2024 Actual	2024 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	456,479	530,070	530,070	
Compensated Absences	44,648	44,648	44,648	
Emergency/unanticipated Expenditures	64,796	64,796	64,796	
Major Equipment Replacement	135,725	135,725	135,725	
TOTAL FUND BALANCE 1/1/XX	701,648	775,239	775,239	
Revenues:				
Taxes	-	-	825,128	0%
Intergovernmental	-	-	128,000	0%
Charges for Services	26,134	22,909	28,081	82%
Fines & Forfeits	45	10	-	0%
GR Library Foundation	4,392	13,585	-	0%
Miscellaneous	15,072	9,091	5,800	157%
Other Sources-Operating Transfer	-	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	45,642	45,594	987,009	5%
Expenditures:				
Personnel	200,727	217,355	718,449	30%
Supplies/Materials	33,310	43,901	90,500	49%
Other Services/Charges	43,666	38,955	178,060	22%
TOTAL EXPENDITURES	277,703	300,211	987,009	30%
OPERATING SURPLUS (DEFICIT)	(232,061)	(254,618)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	-	-	-	0%
Fund Balance 4/30/XX				
Cash Flow	224,419	275,453	530,070	
Compensated Absences	44,648	44,648	44,648	
Emergency/unanticipated Expenditures	64,796	64,796	64,796	
Major Equipment Replacement	135,725	135,725	135,725	
TOTAL FUND BALANCE 4/30/XX	\$ 469,588	\$ 520,622	\$ 775,239	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$37,722 as of 2/29/24. This endowment is not available for current operations.