

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY

SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE FOUR MONTHS ENDING APRIL 30, 2023
With Comparative Totals for April 30, 2022

| | 2022 Actual | 2023 Actual | 2023 Budget | Percent of Budget |
|--|-------------------|-------------------|-------------------|-------------------------|
| Fund Balance 1/1/XX: | | | | |
| Cash Flow | 455,969 | 456,479 | 456,479 | |
| Compensated Absences | 46,367 | 44,648 | 44,648 | |
| Emergency/unanticipated Expenditures | 64,625 | 64,796 | 64,796 | |
| Major Equipment Replacement | <u>89,566</u> | <u>135,725</u> | <u>135,725</u> | |
| TOTAL FUND BALANCE 1/1/XX | 656,527 | 701,648 | 701,648 | |
| Revenues: | | | | |
| Taxes | - | - | 759,331 | 0% |
| Intergovernmental | 4,800 | - | 128,000 | 0% |
| Charges for Services | 18,122 | 26,134 | 28,081 | 93% |
| Fines & Forfeits | 6 | 45 | - | 0% |
| GR Library Foundation | 7,252 | 4,392 | - | 0% |
| Miscellaneous | 8,952 | 15,072 | 5,800 | 260% |
| Other Sources-Operating Transfer | - | - | 4,452 | 0% |
| Other Sources (Fund Balance Usage) | - | - | - | 0% |
| TOTAL REVENUES | 39,131 | 45,642 | 925,664 | 5% |
| Expenditures: | | | | |
| Personnel | 195,001 | 200,727 | 686,946 | 29% |
| Supplies/Materials | 45,836 | 32,994 | 90,218 | 37% |
| Other Services/Charges | <u>46,106</u> | <u>45,824</u> | <u>148,500</u> | <u>31%</u> |
| TOTAL EXPENDITURES | 286,943 | 279,545 | 925,664 | 30% |
| OPERATING SURPLUS (DEFICIT) | (247,812) | (233,902) | - | |
| Gr Rapids Library Foundation Captl Grant | - | - | - | 0% |
| Capital Outlay | - | - | - | 0% |
| Fund Balance 4/30/XX | | | | |
| Cash Flow | 208,158 | 222,577 | 456,479 | |
| Compensated Absences | 46,367 | 44,648 | 44,648 | |
| Emergency/unanticipated Expenditures | 64,625 | 64,796 | 64,796 | |
| Major Equipment Replacement | <u>89,566</u> | <u>135,725</u> | <u>135,725</u> | |
| TOTAL FUND BALANCE 4/30/XX | \$ 408,716 | \$ 467,746 | \$ 701,648 | |

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$35,722 as of 3/31/23. This endowment is not available for current operations.