



420 Rouser Road Suite 500  
Moon Township, PA 15108  
Phone: (877) 901-1629 x23996  
Fax: (844) 735-3500

Order #: 1178451

Re: Subordination Request

To Whom It May Concern,

Please find included with this letter, your subordination requirements and return UPS label. Below is the identifying information for our mutual homeowner and loan details.

1. Borrower: Brittany Adams
2. Address: 812 Willow Ln, Grand Rapids, MN 55744
3. Lender Name: Freedom Mortgage Corporation
4. Lender Address: 751 Yamato Road, Suite 175, Boca Raton, FL 33431
5. Estimated Closing Date: To be determined
  - a. Loan amount (Not to exceed): \$ 141, 364.00
  - b. If possible please use not to exceed language to prevent any possible revisions.
6. Regarding Value: Please be aware that the borrower is currently refinancing with Freedom Mortgage using a government streamlined product. Therefore, the lender must use the refinance value from the previous transaction when calculating the CLTV for this current loan's figures. If you require that the CLTV be calculated using a most recent valuation (Appraisal or AVM), please calculate the CLTV yourselves using the proper valuation that is required by your company as our current lender documents will only reflect the CLTV calculated from the previous transaction's value because that is the guideline they must follow for this current loan transaction. The value used can be found in the "original Cost" section of the 1003.

Please send subordination back to: Inspire Closing Services  
420 Rouser Road Suite 500  
Moon Township, PA 15108

Below are the documents you require that are included with this package:

1. Subordination Agreement
2. Closing Disclosure
3. 1003
4. 1008
5. UPS return label

Thank you in advance for your assistance.

## Subordination Team

**Ysa Wendy Figurasin**

**Title Clearance Coordinator**

Inspire Closing Services

420 Rouser Road Building 3, Fifth Floor

Moon Township, PA 15108

Phone: (803) 573-2855

Fax: (844) 735-3500

[ywfigurasin@inspireclosings.com](mailto:ywfigurasin@inspireclosings.com)

<https://www.inspireclosings.com>

**RECORDING REQUESTED BY:**

Freedom Mortgage Corporation  
907 Pleasant Valley Avenue  
Mount Laurel, NJ 08054

**WHEN RECORDED MAIL TO:**

Freedom Mortgage Corporation  
Attn: Final Docs  
PO Box 8001, Fishers, IN 46038-8001

**SUBORDINATION/POSTPONEMENT OF MORTGAGE**

NOTICE: THIS POSTPONEMENT/SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT

THIS AGREEMENT is made this \_\_\_\_\_ day of \_\_\_\_\_, 2022  
By **City of Grand Rapids** (hereinafter "Lien-holder") AND **FREEDOM MORTGAGE CORPORATION**, a New Jersey corporation (hereinafter "Lender") whose address is 907 Pleasant Valley Avenue Mount Laurel, New Jersey 08054

**RECITALS**

1. Lien-holder now owns or holds an interest as Mortgagee of a certain mortgage made to **City of Grand Rapids** dated **December 18, 2020** and recorded on **May 27, 2021** in the office of the LAND RECORDS in and for the **County of Itasca, State of MN, in Instrument No. A000752659** in the original amount of **\$21,805.00.00** and is now showing as a lien on certain premises with a property address **812 Willow Ln, Grand Rapids, MN 55744** which premises are more fully described in **Exhibit A** attached hereto and incorporated herein by reference ("Property");

2. **Brittany Adams** ("Owner(s)") are/is the present owner(s) of the Property and are/is about to execute a Mortgage/Deed of Trust and Note not to exceed the sum of **\$141,364.00** in favor of Lender.

3. Lender is willing to make such loan to Owner provided that Lender obtains a first lien on the Property and Lien-holder agrees to unconditionally subordinate its lien to the lien in favor of Lender in the manner hereinafter described.

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged by Lien-holder, and to induce Lender to make a loan to Owner, Lien-holder **City of Grand Rapids** hereby agrees with Lender, **FREEDOM MORTGAGE CORPORATION**, that the mortgage/deed of trust securing the note in favor of Lender, **FREEDOM MORTGAGE CORPORATION**, and any renewals, extensions or modifications of it, will be and shall remain a lien on the Property prior and superior to the lien in favor of Lien-holder, **City of Grand Rapids** in the same manner as if Lender's

mortgage/deed of trust had been executed and recorded prior in time to the execution and recordation of Lien-holder's lien. Lien-holder **City of Grand Rapids** further agrees that:

1. Lien-holder, **City of Grand Rapids** will not exercise any foreclosure rights with respect to the property and will not exercise or enforce any right or remedy which may be available to Mortgagee with respect to the Property without prior written notice to the Lender, **FREEDOM MORTGAGE CORPORATION**. All such notices should be sent to:

FREEDOM MORTGAGE CORPORATION  
907 PLEASANT VALLEY AVENUE  
MOUNT LAUREL, NEW JERSEY 08054

2. This Agreement is made under the laws of the State in which the Property is located. It cannot be waived, changed or terminated, except by a written document signed by both parties. This Agreement shall be binding upon Lien-holder and the heirs/representatives, successors and assigns of Lien-holder, and shall inure to the benefit of and shall be enforceable by Lender and its successors and assigns; Lien-holder waives notice of Lender's acceptance of this Agreement.

IN WITNESS THEREOF, the undersigned has caused this instrument to be executed the day and year first above written.

Witness

Lien Holder:  
**City of Grand Rapids**

**BY:** \_\_\_\_\_

**BY:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Title:** \_\_\_\_\_

ACKNOWLEDGEMENT

State of \_\_\_\_\_  
County of \_\_\_\_\_

On \_\_\_\_\_, before me, \_\_\_\_\_, Notary Public,  
personally appeared \_\_\_\_\_

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of State of \_\_\_\_\_ that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

SIGNATURE \_\_\_\_\_

PLACE NOTARY SEAL ABOVE

# Exhibit A

File No.: 1178451

The Land referred to herein below is situated in the County of ITASCA, State of MN, and is described as follows:

Lot Thirteen (13), Block Two (2), Clover Second Addition to Grand Rapids, according to the Plat of Clover First and Second Additions to Grand Rapids, Itasca County, Minnesota.

Being the same property as conveyed from Michael C. Heitkamp and Brenda J. Heitkamp, husband and wife to Brittany Ann Adams as set forth in Deed Instrument #A000726840 dated 10/30/2018, recorded 11/06/2018, ITASCA County, MINNESOTA.

Tax ID: 91-490-0255