



REQUEST FOR COUNCIL ACTION

AGENDA DATE: November 14, 2022

AGENDA ITEM: Consider adopting a resolution approving Property Tax Abatement related to the IRA Civic Center in the City of Grand Rapids and providing preliminary approval to the issuance of General Obligation Bonds.

PREPARED BY: Barb Baird

BACKGROUND:

A Public Hearing for Property Tax Abatement related to the IRA Civic Center improvements and preliminary approval to issue General Obligation Bonds related to Public Improvements was held November 14, 2022 (tonight). After conducting the Public Hearing, the Council may take action to approve a resolution for Property Tax Abatement related to the IRA Civic Center improvements including the construction, renovation, equipping and including but not limited to replacement of the roof, replacement of the ice plant, new capital equipment, and building, utility and grounds improvements.

REQUESTED COUNCIL ACTION:

Make a motion adopting a resolution approving Property Tax Abatement related to the IRA Civic Center in the City of Grand Rapids and providing preliminary approval to the issuance of General Obligation Bonds.