

Schedule of Events

City of Grand Rapids and Grand Rapids Public Utilities Commission Itasca County, Minnesota

\$1,225,000 General Obligation Utility Revenue Refunding Bonds, Series 2021D (current refunding)

Draft as of October 29, 2021

- | | |
|----------------------|---|
| July 14, 2021 | Public Utilities Commission meets at 4:00 PM and considers requesting the City Council to issue the G.O. Bonds, Series 2021C to refund the Series 2013C and issue the G.O. Bonds, Series 2021D to refund the Series 2012D, both for interest savings (packet information due July 8). |
| July 26, 2021 | City Council meets at 5:00 PM and calls for the sale of G.O. Bonds, Series 2021C to provide a partial net cash refunding for the Series 2013C Bonds and calls for the sale of the G.O. Bonds, Series 2021D to current refund the Series 2012D Bond, both for interest savings (packet information due July 21, 2021). |
| November 8, 2021 | City Council meets at 5:00 PM and receives update on the sale of the G.O. Bonds, Series 2021D to current refund the Series 2012D Bond for interest savings (packet information due November 4, 2021). |
| Week of Nov. 8, 2021 | Ehlers distributes Official Statement.

Rating call / update with Standard & Poor's. |
| November 17, 2021 | Public Utilities Commission meets at 4:00 PM and receives update on the sale of the G.O. Bonds, Series 2021D to current refund the Series 2012D Bond for interest savings (packet information due November 10). |

- November 22, 2021 Ehlers receives bids for sale of Series 2021D Bonds.
- City Council meets at 5:00 PM to consider the bids and a resolution awarding the sale of G.O. Bonds, Series 2021D.
- November 30, 2022 PUC meets at 4:00 PM to accept the results of the sale of G.O. Bonds, Series 2021D.
- December 16, 2021 Bonds close / Funds available to the City and PUC.