



REQUEST FOR COUNCIL ACTION

AGENDA DATE: 8-22-22

AGENDA ITEM: Consider a resolution declaring the intent of the city to reimburse certain expenditures from the proceeds of bonds.

PREPARED BY: Tom Pagel, City Administrator

BACKGROUND:

The City intends to sell bonds to pay for a portion of the IRA Civic Center Improvement project. In order to pay for expenditures that are recognized prior to issuing bonds, the city council must pass the attached resolution.

REQUESTED COUNCIL ACTION:

Make a motion to approve a resolution declaring the intent of the city to reimburse certain expenditures from the proceeds of bonds.