



REQUEST FOR COUNCIL ACTION

AGENDA DATE: February 14, 2022

AGENDA ITEM: Consider adopting a resolution to authorize an operating transfer from the Capital Project Fund- Permanent Improvement Revolving Fund to the Capital Project Fund-General Capital Improvement Projects.

PREPARED BY: Barb Baird

BACKGROUND:

At the January 25, 2021 City Council Meeting the City Council approved the SLA 2022-1 with SEH related to CP 2022-1, the Highway 2 Lighting Project. This project is being funded by a Local Partnership Program funds grant. The grant does not include the SLA costs with SEH and will be paid by funds out of the Capital Project Fund- Permanent Improvement Revolving Fund. We are recommending an operating transfer in the amount of \$15,030.40 as of December 31, 2021 for engineering costs incurred.

REQUESTED COUNCIL ACTION:

Make a motion adopting a resolution to authorize an operating transfer from the Capital Project Fund- Permanent Improvement Revolving Fund to Capital Project Fund-General Capital Improvement Projects in the amount of \$15,030.40 as of December 31, 2021.