



GRAND RAPIDS PUBLIC UTILITIES COMMISSION AGENDA ITEM

AGENDA DATE: January 24, 2024

AGENDA ITEM: Acknowledge being awarded the GFOA Certificate of Achievement for Excellence in Financial Reporting to the GRPU for the 2022 Annual Comprehensive Financial Report.

PREPARED BY: Jean Lane, Business Services Manager

BACKGROUND:

The GFOA is pleased to notify GRPU that our annual comprehensive financial report for the fiscal year ended December 31, 2022, met the requirements to be awarded GFOA's Certificate of Achievement for Excellence in Financial Reporting.

The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program (Certificate Program) in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare annual comprehensive financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting.

It takes an entire organization working together to obtain such an achievement. Yet, we all need to recognize the daily high standard of work performed by accounting/finance team members Jean Key and Kari Helal who are vital in the achievement of the national award. Thank you to Jean Key and Kari Helal.

RECOMMENDATION:

Acknowledgement of GFOA Certificate of Achievement for Excellence in Financial Reporting for 2022.