

#### **Grand Rapids City Council**



# Consider purchase agreement for sale of city owned land.

**August 25, 2025** 

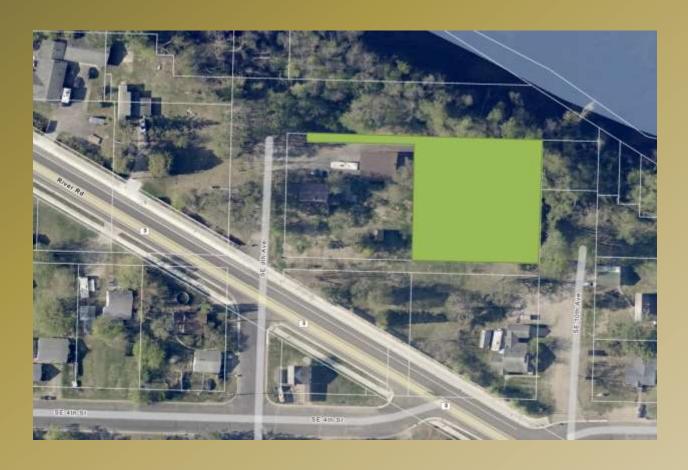


### **Buyer's Property**





#### **City Owned Property**





### **City Parcel Listing**

Parcel ID	EMV \$	Square Feet
91-720-1505	11,400	13,750
91-720-1510	6,100	8,750
91-720-1515	200	250
91-720-1530	200	250
91-720-1540	200	250
91-720-1550	200	250
91-720-1560	200	250
Total	\$18,500	23,750 sq. ft.



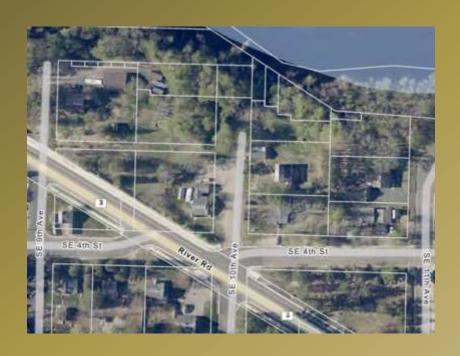
#### **Terms of Sale**

#### The purchase agreement specifies:

- Buyer pays the total Estimated Market Value (EMV) of all 7 parcels = \$18,500.
- Buyer pays all closing costs.



#### **Potential for Development**



These parcels are unlikely to develop due to lack of improved road access in the abutting SE 10<sup>th</sup> Ave. right-of-way.



## **Questions?**