



REQUEST FOR COUNCIL ACTION

AGENDA DATE: 8-25-25

AGENDA ITEM: Consider a subordinate agreement related to special assessments.

PREPARED BY: Tom Pagel, City Administrator

BACKGROUND:

The city has levied a special assessment on property described in the attached document. The homeowner is refinancing their property. The lending agency is requesting that the city subordinate the special assessments. There is no risk to this request. If the homeowner defaults, the city can simply reassess the assessment.

REQUESTED COUNCIL ACTION:

Make a motion to approve the attached subordinate agreement.