

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE
Statement of Income and Expenses
OCTOBER 31, 2023 TO OCTOBER 31, 2019

	<u>YTD THROUGH 10/31/2023</u>	<u>YTD THROUGH 10/31/2022</u>	<u>YTD THROUGH 10/31/2021</u>	<u>YTD THROUGH 10/31/2020</u>	<u>YTD THROUGH 10/31/2019</u>
Operating Revenues:					
Season Passes	\$ 244,276	\$ 227,903	\$ 209,141	\$ 182,457	\$ 173,580
Green Fees	425,383	375,901	314,069	274,129	246,316
Ancillaries	<u>239,632</u>	<u>206,929</u>	<u>215,455</u>	<u>177,558</u>	<u>142,637</u>
Total Operating Revenues	<u>909,291</u>	<u>810,734</u>	<u>738,665</u>	<u>634,144</u>	<u>562,533</u>
Operating Expenses:					
Personnel	351,526	314,099	247,397	236,538	232,642
Materials and Supplies	97,442	79,881	74,504	36,715	53,099
Other Services & Charges	<u>263,554</u>	<u>227,206</u>	<u>216,857</u>	<u>200,395</u>	<u>181,264</u>
Total Operating Expenses	<u>712,522</u>	<u>621,186</u>	<u>538,757</u>	<u>473,648</u>	<u>467,005</u>
OPERATING INCOME (LOSS)	<u>196,770</u>	<u>189,548</u>	<u>199,908</u>	<u>160,496</u>	<u>95,528</u>
Nonoperating Revenues	28,414	27,775	12,312	10,155	13,730
Concessionaire Lease	14,000	14,000	14,000	-	14,000
Contributions	7,500	-	115,400	-	-
Debt Principal Payment	(27,461)	(26,877)	(26,310)	(26,378)	(40,619)
Depreciation	<u>(106,057)</u>	<u>(97,887)</u>	<u>(91,988)</u>	<u>(85,840)</u>	<u>(88,278)</u>
NET INCOME (LOSS)	<u>\$ 113,165</u>	<u>\$ 106,558</u>	<u>\$ 223,321</u>	<u>\$ 58,434</u>	<u>\$ (5,639)</u>