

Former ISD #318 Administration Bldg. Redevelopment -Affordable Single Family

Sources and Uses

Uses	Budget	IRRR	City TIF	City Housing Allotment	HRA	Blandin	Total
Site Acquisition	\$ 80,000				\$ 80,000		\$ 80,000
Demolition	\$ 450,000	\$ 225,000		\$ 140,000		\$ 85,000	\$ 450,000
Engineering/Platting	\$ 63,000		\$ 63,000				\$ 63,000
Utility Services	\$ 160,000	\$ 160,000					\$ 160,000
Contingency	\$ 75,300		\$ 30,000			\$ 45,300	\$ 75,300
	\$ 828,300	\$ 385,000	\$ 93,000	\$ 140,000	\$ 80,000	\$ 130,300	\$ 828,300

HRA able to purchase and sell to end user 8 lots at \$10,000 each