



CITY OF
GRAND RAPIDS
IT'S IN MINNESOTA'S NATURE

CITY OF GRAND RAPIDS

Legislation Details (With Text)

File #:	19-0377	Version:	1	Name:	Correction to previous RCA regarding the Minnesota State Retirement System (MSRS) Health Care Savings Plan (HCSP).
Type:	Agenda Item	Status:			Consent Agenda
File created:	6/6/2019	In control:			City Council
On agenda:	6/10/2019	Final action:			
Title:	Correction to previous RCA regarding the Minnesota State Retirement System (MSRS) Health Care Savings Plan (HCSP).				
Sponsors:					
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Date	Ver.	Action By	Action	Result
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Correction to previous RCA regarding the Minnesota State Retirement System (MSRS) Health Care Savings Plan (HCSP).

Background Information:

At the December 20, 2017 City Council meeting, the Council approved an amendment to the Minnesota State Retirement System (MSRS) Health Care Savings Plan (HCSP) for non-represented employees. In that amendment, there were two misprints that need to be corrected:

*All full-time **exempt** employees as outlined below are eligible to participate in the Minnesota Post Employment Health Care Savings Plan (HCSP) established under Minnesota Statutes, section 358.98 (Minn. Supp. 2001) and as outlined in the Minnesota State Retirement System's Trust and Plan Documents. All funds collected by the employer on behalf of the employee will be deposited into the employee's post employment health care savings plan account.*

1. All full-time non-represented employees with two (2) years of service to fifteen (15) years of service will contribute \$50.00 per pay period;

2. All full-time non-represented employees with fifteen (15) or more years of service will contribute \$100.00 per pay period;

3 All full-time non-represented employees with two (2) years or more of service eligible for the severance payment outlined in the Flexible Time Off policy will contribute 100% of their severance to the HCSP; and

*4 All full-time **exempt** employees with two (2) years of service or more that have accumulated over 248 hours of FTO on their hire date of each year will have those hours, up to a maximum of forty (40) hours, converted into cash and deposited into their post employment health care savings account. (The conversion is available only if the employee has used at least eighty (80) hours of FTO during the twelve (12) months preceding the hire date.)*

Both of the terms "**exempt**" should be "**non-represented.**"

Staff Recommendation: