



REQUEST FOR COUNCIL ACTION

AGENDA DATE: May 11, 2026

AGENDA ITEM: Consider approving a purchase agreement with Park State Bank related to PIN 91-420-1730

PREPARED BY: Tom Pagel, City Administrator

BACKGROUND:

Attached are two documents related to the purchase of property identified at PIN 91-420-1730. The first is a purchase agreement between Park State Bank and the City for the acquisition of property. The city is acquiring this property to construct a municipal dispensary. Park State Bank currently utilizes the property for employee parking. The second is a parking lot agreement which will provide parking permits to Park State Bank to utilize the city parking located between Park State Bank and Highway 38. Both agreements are dependent on each other.

In another RCA the council will consider a proposal from Bolton & Menk for a boundary and topographic survey. This is critical because the canopy of the existing bank drive up protrudes into the property the city is purchasing, and it is necessary to omit a portion of the norther edge of the property so that the existing building remains on bank property. Knowing this, it is requested that the city council approve the purchase agreement with approval to adjust the northern property legal description by plus or minus ten feet.

REQUESTED COUNCIL ACTION:

Make a motion to approve the attached purchase agreement between Park State Bank and the City with administrative approval to adjust the northern property line by plus or minus ten feet along with the attached parking lot agreement.