

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2023
With Comparative Totals for February 28, 2022

	2022 Actual	2023 Actual	2023 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	455,969	464,706	464,706	
Compensated Absences	46,367	46,367	46,367	
Emergency/Unanticipated Expenditures	64,625	64,625	64,625	
Major Equipment Replacement	89,566	89,566	89,566	
TOTAL FUND BALANCE 1/1/XX	656,527	665,264	665,264	
Revenues:				
Taxes	-	-	759,331	0%
Intergovernmental	-	-	128,000	0%
Charges for Services	4,782	9,431	28,081	34%
Fines & Forfeits	1	45	-	0%
GR Library Foundation	1,627	-	-	0%
Miscellaneous	1,257	1,951	5,800	34%
Other Sources-Operating Transfer	-	-	4,452	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	7,666	11,426	925,664	1%
Expenditures:				
Personnel	91,202	84,382	686,946	12%
Supplies/Materials	23,792	14,399	90,218	16%
Other Services/Charges	20,989	16,551	148,500	11%
TOTAL EXPENDITURES	135,983	115,332	925,664	12%
OPERATING SURPLUS (DEFICIT)	(128,317)	(103,907)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	-	-	-	0%
Fund Balance 2/28/XX				
Cash Flow	327,652	360,799	464,706	
Compensated Absences	46,367	46,367	46,367	
Emergency/unanticipated Expenditures	64,625	64,625	64,625	
Major Equipment Replacement	89,566	89,566	89,566	
TOTAL FUND BALANCE 2/28/XX	\$ 528,210	\$ 561,357	\$ 665,264	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$37,760 as of 1/31/23. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533