

**CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY**

**SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2023
With Comparative Totals for February 28, 2022**

With Comparative Totals for February 28, 2022

	2022 Actual	2023 Actual	2023 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	455,969	464,706	464,706	
Compensated Absences	46,367	46,367	46,367	
Emergency/Unanticipated Expenditures	64,625	64,625	64,625	
Major Equipment Replacement	89,566	89,566	89,566	
TOTAL FUND BALANCE 1/1/XX	656,527	665,264	665,264	
 Revenues:				
Taxes	-	759,331	759,331	0%
Intergovernmental	-	128,000	128,000	0%
Charges for Services	4,782	9,431	28,081	34%
Fines & Forfeits	1	45	-	0%
GR Library Foundation	1,627	-	-	0%
Miscellaneous	1,257	1,951	5,800	34%
Other Sources-Operating Transfer	-	4,452	4,452	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	7,666	11,426	925,664	1%
 Expenditures:				
Personnel	91,202	84,382	686,946	12%
Supplies/Materials	23,792	14,399	90,218	16%
Other Services/Charges	20,989	16,551	148,500	11%
TOTAL EXPENDITURES	135,983	115,332	925,664	12%
 OPERATING SURPLUS (DEFICIT)	(128,317)	(103,907)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	-	-	-	0%
 Fund Balance 2/28/XX				
Cash Flow	327,652	360,799	464,706	
Compensated Absences	46,367	46,367	46,367	
Emergency/unanticipated Expenditures	64,625	64,625	64,625	
Major Equipment Replacement	89,566	89,566	89,566	
TOTAL FUND BALANCE 2/28/XX	\$ 528,210	\$ 561,357	\$ 665,264	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$37,760 as of 1/31/23. This endowment is not available for current operations.

Accumulated Energy Rebates \$4,533